

**DINALUPIHAN WATER DISTRICT****Balance Sheet Statement**

As of December 2017

**ASSETS****CURRENT ASSETS**

Cash On Hand		
Cash - Collecting Officers		158,636.01
Petty Cash Fund		2,707.54
Cash In Bank		
Cash in Bank - Local Curr. Curr. Account		3,487,899.20
Cash in Bank Local Curr. Savings Acct.		19,128,286.23
Cash in Bank - Local Curr. Time Deposits		5,403,465.14
Receivables		
Accounts Receivable	7,420,132.54	
Allowance for Doubtful Accounts	( 1,474,410.82)	5,945,721.72
Due from Officers and Employees		10,000.00
Receivables - Disallowances/Charges		1,315,109.95
Other Receivables		611,611.02
Inventories		
Merchandise Inventory		2,690,227.15
Office Supplies Inventory		293,166.37
Accountable Forms Inventory		877,897.11
Chemicals Supplies Inventory		80,830.96
Other Supplies Inventory		516,966.61
Investments		
Sinking Fund		1,501,847.59
<b>TOTAL CURRENT ASSETS</b>		<b>42,024,372.60</b>

**NON-CURRENT ASSETS**

Property, Plant and Equip		
Land		1,956,550.00
Office Buildings	5,534,824.57	
Accumulated Dep'n - Office Buildings	( 1,507,111.65)	4,027,712.92
Office Equipment	706,260.00	
Accumulated Dep'n - Office Equipment	( 409,103.31)	297,156.69
Furniture and Fixtures	2,006,678.49	
Accum. Dep'n - Furniture and Fixtures	( 669,696.18)	1,336,982.31
IT Equipment and Software	1,780,989.81	
Accumulated Depreciation - IT Equipment	( 1,122,076.56)	658,913.25
Machinery	46,144,099.91	
Accumulated Depreciation - Machinery	( 17,156,759.50)	28,987,340.41
Communication Equipment	108,850.00	
Accum. Dep'n - Communication Equipment	( 59,802.15)	49,047.85
Other Machinery and Equipment	915,328.00	
Accum. Dep'n - Other Machinery & Equip.	( 463,091.87)	452,236.13

**DINALUPIHAN WATER DISTRICT****Balance Sheet Statement**

As of December 2017

Motor Vehicles	5,969,993.00	
Accum. Dep'n - Motor Vehicles	( 3,727,638.64)	2,242,354.36
Other Property, Plant and Equipment	139,934,853.99	
Accum. Dep'n - Other Prop., Plant & Equip	( 36,112,403.09)	103,822,450.90
Construction in Progress - Agency Assets		11,739,098.20
Other Assets		
Other Assets		3,802,637.09
<b>TOTAL NON-CURRENT ASSETS</b>		<b>159,372,480.11</b>
<b>TOTAL ASSETS</b>		<b>201,396,852.71</b>



**DINALUPIHAN WATER DISTRICT****Balance Sheet Statement**

As of December 2017

**LIABILITIES AND EQUITY****LIABILITIES****CURRENT LIABILITIES**

Payable Accounts	
Accounts Payable	2,351,577.35
Inter-agency Payables	
Due to BIR	383,605.98
Other Liability Accounts	
Guaranty Deposits Payable	4,250,338.90
Performance Bidders/Bail Bonds Payable	6,400.00
Other Payables	2,645,496.25
<b>TOTAL CURRENT LIABILITIES</b>	<b>9,637,418.48</b>

**LONG-TERM LIABILITIES**

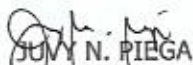
Mortgage/bonds/loans Paya	
Loans Payable - Domestic	3,555,563.00
Other Long-Term Liabilities	33,427,732.71
<b>TOTAL LONG-TERM LIABILITIES</b>	<b>36,983,295.71</b>

**TOTAL LIABILITIES****46,620,714.19****EQUITY**

Government Equity	714,424.80
Retained Earnings	154,061,713.72

**TOTAL EQUITY****154,776,138.52****TOTAL LIABILITIES AND EQUITY****201,396,852.71**

Prepared by:

  
JOVY N. PIEGA

Department Manager B - Finance

Approved by:

  
MR. VIRGILIO P. MANALILI  
General Manager B



DINALUPIHAN WATER DISTRICT  
DETAILED STATEMENT OF INCOME AND EXPENSES  
For the month ended December 2017

Y E A R T O D A T E T R A N S A C T I O N S

ACTUAL

BUDGETED

VARIANCE

**INCOME****SERVICE INCOME**

Fines and Penalties - Service Income 3,373,132.27 1,917,380.00 1,455,752.27

**TOTAL SERVICE INCOME 3,373,132.27 1,917,380.00 1,455,752.27****BUSINESS INCOME**

Income from Waterworks System 74,059,596.97 76,695,218.00 ( 2,635,621.03)

Sales Revenue 3,716,800.97 5,043,360.00 ( 1,326,559.03)

Other Business Income 435,541.68 484,991.00 ( 49,449.32)

**TOTAL BUSINESS INCOME 78,211,939.62 82,223,569.00 ( 4,011,629.38)****OTHER INCOME**

Interest Income 85,004.43 180,000.00 ( 94,995.57)

**TOTAL OTHER INCOME 85,004.43 180,000.00 ( 94,995.57)****GROSS INCOME****81,670,076.32 84,320,949.00 ( 2,650,872.68)****LESS: EXPENSES****PERSONAL SERVICES**

Salaries and Wages - Regular 18,956,882.74 18,698,641.00 ( 258,241.74)

Salaries and Wages - Casual 96,957.00 180,063.00 83,106.00

Salaries and Wages - Contractual 121,993.62 0.00 ( 121,993.62)

Additional Compensation (ADCOM) 1,261,999.98 1,272,000.00 10,000.02

Representation Allowance (RA) 343,636.36 288,000.00 ( 55,636.36)

Transportation Allowance (TA) 343,636.36 288,000.00 ( 55,636.36)

Clothing/Uniform Allowance 265,000.00 264,999.96 ( 0.04)

Productivity Incentive Allowance 556,445.40 1,534,657.00 978,211.60

Other Bonuses and Allowances 265,000.00 1,642,157.00 1,377,157.00

Overtime and Night Pay 1,186,289.18 924,981.72 ( 261,307.46)

Cash Gift 265,000.00 265,000.00 0.00

Year End Bonus 0.00 403,646.00 403,646.00

Life and Retirement Insur. Contributions 1,917,813.36 1,506,679.20 ( 411,134.16)

PAG-IBIG Contributions 63,200.00 63,600.00 400.00

PHILHEALTH Contributions 172,350.00 154,050.00 ( 18,300.00)

ECC Contributions 63,200.00 63,600.00 400.00

Terminal Leave Benefits 41,199.54 1,308,365.84 1,267,166.30

Other Personnel Benefits 439,974.06 1,590,816.68 1,150,842.62

**TOTAL PERSONAL SERVICES 26,360,577.60 30,449,257.40 4,088,679.80****MAINTENANCE AND OTHER OPERATIN**

Traveling Expenses - Local 58,360.00 120,000.00 61,640.00

Training Expenses 360,000.00 1,015,000.00 655,000.00

Office Supplies Expenses 427,267.01 795,000.00 367,732.99

Accountable Forms Expenses 625,296.46 1,200,000.00 574,703.54

Food Supplies Expenses 83,291.27 102,000.00 18,708.73

Chemicals Supplies Expenses 147,032.80 298,000.00 150,967.20

Gasoline, Oil and Lubricants Expenses 970,066.78 1,210,773.24 240,706.46



DINALUPIHAN WATER DISTRICT  
DETAILED STATEMENT OF INCOME AND EXPENSES  
For the month ended December 2017

Y E A R T O D A T E T R A N S A C T I O N S

	ACTUAL	BUDGETED	VARIANCE
Other Supplies Expenses	1,230,086.39	2,486,400.00	1,256,313.61
Water Expenses	9,287.40	12,000.00	2,712.60
Electricity Expenses	11,211,557.52	8,530,128.00	( 2,681,429.52)
Postage and Deliveries	465.00	7,200.00	6,735.00
Telephone Expenses - Landline	79,116.35	151,200.00	72,083.65
Telephone Expenses - Mobile	304,395.69	321,000.00	16,604.31
Internet Expenses	134,993.88	198,000.00	63,006.12
Cable, Satellite, Telegraph & Radio Exp.	5,000.00	6,000.00	1,000.00
Membership Dues to Organization	122,051.63	86,337.50	( 35,714.13)
Advertising Expenses	17,200.00	24,000.00	6,800.00
Printing and Reproduction Expenses	744,000.00	750,000.00	6,000.00
Rent Expenses	225,279.35	174,587.84	( 50,691.51)
Representation Expenses	1,302,859.88	1,926,000.00	623,140.12
Transportation and Delivery Expenses	48,981.83	33,600.00	( 15,381.83)
Subscription Expenses	0.00	6,000.00	6,000.00
Survey Expenses	0.00	100,000.00	100,000.00
Legal Services	138,060.00	152,100.00	14,040.00
Auditing Services	0.00	204,000.00	204,000.00
Consultancy Services	308,000.00	0.00	( 308,000.00)
Security Services	51,364.44	168,000.00	116,635.56
Other Professional Services	1,073,542.60	1,244,160.00	170,617.40
Repairs & Mtce. - Office Buildings	131,342.65	264,000.00	132,657.35
Repairs & Mtce. - Office Equipment	8,205.00	80,000.00	71,795.00
Repairs & Mtce. - Furniture & Fixtures	159,697.61	106,000.00	( 53,697.61)
Repairs & Mtce. - IT Equip. & Software	579,298.00	750,000.00	170,702.00
Repairs & Maint.-Machinery	297,619.89	633,500.00	335,880.11
Repairs & Maint.-Communication Equip.	0.00	7,200.00	7,200.00
Repairs & Maint.-Other Mach. & Equip.	0.00	42,000.00	42,000.00
Repairs & Maint.-Motor Vehicles	433,963.52	504,000.00	70,036.48
Repairs & Maint.-OPPE	90,123.80	360,000.00	269,876.20
Repairs and Maintenance - Pumping Statio	338,570.29	444,000.00	105,429.71
Repairs & Maint.-Waterways	3,003,467.89	2,607,500.00	( 395,967.89)
Donations	148,160.95	150,000.00	1,839.05
Extraordinary Expenses	168,706.12	56,000.00	( 112,706.12)
Miscellaneous Expenses	178,976.66	72,000.00	( 106,976.66)
Taxes, Duties and Licenses	778,841.27	1,393,639.36	614,798.09
Fidelity Bond Insurance	13,850.00	12,550.00	( 1,300.00)
Insurance Expenses	44,306.29	160,229.59	115,923.30
Depreciation - Office Buildings	260,608.40	128,384.88	( 132,223.52)
Depreciation - Office Equipment	91,003.80	91,585.80	582.00
Depreciation - Furniture and Fixtures	174,917.44	127,234.20	( 47,683.24)
Depreciation - IT Equipment	171,763.13	124,680.24	( 47,082.89)

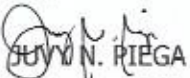


**DINALUPIHAN WATER DISTRICT**  
**DETAILED STATEMENT OF INCOME AND EXPENSES**  
For the month ended December 2017

**Y E A R T O D A T E T R A N S A C T I O N S**

	ACTUAL	BUDGETED	VARIANCE
Depreciation - Machinery	3,372,772.98	2,642,706.72	( 730,066.26)
Depreciation - Communication Equipment	11,186.54	11,308.80	122.26
Depreciation - Other Machineries & Equip	84,697.39	86,511.12	1,813.73
Depreciation - Motor Vehicles	473,445.32	480,179.04	6,733.72
Depreciation - Other Prop., Plant & Equi	4,200,074.50	3,611,844.36	( 588,230.14)
Other Operating & Maintenance Expenses	2,651,964.47	4,194,702.00	1,542,737.53
<b>TOTAL MAINTENANCE AND OTHER OPERATIN</b>	<b>37,545,120.19</b>	<b>40,463,242.69</b>	<b>2,918,122.50</b>
<b>FINANCIAL EXPENSES</b>			
Interest Expenses	1,932,852.00	1,932,852.00	0.00
Other Financial Charges	0.00	12,000.00	12,000.00
<b>TOTAL FINANCIAL EXPENSES</b>	<b>1,932,852.00</b>	<b>1,944,852.00</b>	<b>12,000.00</b>
<b>TOTAL EXPENSES</b>	<b>65,838,549.79</b>	<b>72,857,352.09</b>	<b>7,018,802.30</b>
<b>NET INCOME/(LOSS) BEFORE INCOME TAX</b>	<b>15,831,526.53</b>	<b>11,463,596.91</b>	<b>4,367,929.62</b>

Prepared by:

  
JUWYN N. RIEGA

Department Manager B - Finance

Approved by:

  
MR. VIRGILIO P. MANALILI  
General Manager B

**DINALUPIHAN WATER DISTRICT**

**CASH FLOW STATEMENT**

For the period ended December 2017

	ACTUAL YEAR-TO-DATE	BUDGETED	OVER (UNDER)	% TO BUDGET
<b>CASH FLOW FROM OPERATING ACTIVITIES:</b>				
<b>Cash Inflows:</b>				
Coltn of Accts Rec'bles/Penalty	77,405,627.10	74,681,968.00	2,723,659.10	0.03
Coltn of Other Rec'bles- Personnel	( 137,523.83)	0.00	( 137,523.83)	0.00
Interest Income	85,004.43	180,000.00	( 94,995.57)	( 0.52)
Refund of Cash Advances	133,269.78	0.00	133,269.78	0.00
Cost of Materials Sold	22,645.00	0.00	22,645.00	0.00
Performance Bidders/Bail Bonds Payable	( 7,450.00)	0.00	( 7,450.00)	0.00
Sales Revenue	3,717,813.05	5,043,360.00	( 1,325,546.95)	( 0.26)
Other Business Income	780,913.28	2,402,370.45	( 1,621,457.17)	( 0.67)
Other Operating & Maintenance Expenses	4,950.00	0.00	4,950.00	0.00
<b>Total Cash Inflows:</b>	<b>82,005,248.81</b>	<b>82,307,698.45</b>	<b>( 302,449.64)</b>	<b>( 0.00)</b>
<b>Cash Outflows:</b>				
Other Personal Services	2,262,762.90	10,298,553.44	( 8,035,790.54)	( 0.78)
Maintenance & Other Operating Expenses	18,582,231.58	30,236,105.53	( 11,653,873.95)	( 0.38)
Advances to Officers and Employees	575,000.00	0.00	575,000.00	0.00
Other Operating & Maintenance Expenses	2,209,280.10	4,120,000.00	( 1,910,719.90)	( 0.46)
Other Payables	693,660.33	887,425.52	( 193,765.19)	( 0.21)
Payment of Accounts Payables	1,565,762.54	0.00	1,565,762.54	0.00
Remittance to BIR,GSIS,Pag-ibig,etc.	10,959,610.70	0.00	10,959,610.70	0.00
Int. and Amortization/Sinking Funds	2,277.26	0.00	2,277.26	0.00
Purchase of Supplies/Materials	5,325,283.32	5,976,491.79	( 651,208.47)	( 0.10)
Motor Vehicles	0.00	368,000.00	( 368,000.00)	( 1.00)
Land	119,000.00	0.00	119,000.00	0.00
Payroll fund	13,438,267.56	18,878,704.00	( 5,440,436.44)	( 0.28)
Prior Years' Adjustments	33,400.00	0.00	33,400.00	0.00
Office Buildings	29,000.00	4,500,000.00	( 4,471,000.00)	( 0.99)
Furniture and Fixtures	103,266.07	250,000.00	( 146,733.93)	( 0.58)
Machinery	7,998,435.14	2,562,122.00	5,436,313.14	2.12
Other Long-Term Liabilities	205,159.12	264,000.00	( 58,840.88)	( 0.22)
Sales Revenue	9,900.50	0.00	9,900.50	0.00
IT Equipment and Software	242,865.00	722,300.00	( 479,435.00)	( 0.66)
Other Business Income	300.00	0.00	300.00	0.00
Other Financial Charges	0.00	12,000.00	( 12,000.00)	( 1.00)
Receivables - Disallowances/Charges	16,492.48	0.00	16,492.48	0.00
<b>Total Cash Outflows:</b>	<b>64,371,954.60</b>	<b>79,075,702.28</b>	<b>( 14,703,747.68)</b>	<b>( 0.18)</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES:</b>				
<b>Cash Outflows:</b>				
Construction in Progress - Agency Assets	11,232,996.00	18,420,482.00	( 7,187,486.00)	( 0.39)
Other Property, Plant and Equipment	3,986,005.80	1,000,000.00	2,986,005.80	2.98
<b>Total Cash Outflows:</b>	<b>15,219,001.80</b>	<b>19,420,482.00</b>	<b>( 4,201,480.20)</b>	<b>( 0.21)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES:</b>				

**DINALUPIHAN WATER DISTRICT**

**CASH FLOW STATEMENT**

For the period ended December 2017

	ACTUAL YEAR-TO-DATE	BUDGETED	OVER (UNDER)	% TO BUDGET
<b>CASH FLOW FROM FINANCING ACTIVITIES:</b>				
<b>Cash Outflows:</b>				
Loans Payable - Domestic	3,315,227.00	3,315,227.00	0.00	0.00
Interest Expenses	1,932,852.00	1,932,852.00	0.00	0.00
<b>Total Cash Outflows:</b>	<b>5,248,079.00</b>	<b>5,248,079.00</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL CASH PROVIDED BY OPERATING, INVESTING AND FINANCING ACTIVITIES</b>	<b>( 2,833,786.59)</b>	<b>( 21,436,564.83)</b>	<b>18,602,778.24</b>	<b>( 0.86)</b>
<b>CASH BALANCE, BEGINNING</b>	<b>31,014,780.71</b>	<b>31,014,780.71</b>	<b>0.00</b>	<b>0.00</b>
<b>CASH BALANCE, ENDING</b>	<b>28,180,994.12</b>	<b>9,578,215.88</b>	<b>18,602,778.24</b>	<b>0.59</b>

**BREAKDOWN:**

102	Cash - Collecting Officers	158,636.01
104	Petty Cash Fund	2,707.54
111	Cash in Bank - Local Curr. Curr.	3,487,899.20
112-A	Cash in bank ,LCSA - Benefits	18,178,088.78
112-F	Cash in bank, LCSA - Savemore	950,197.45
113-A	Cash in Bank - LCTD - Special	4,391,165.38
113-B	Cash in Bank - LCTD - LWUA	1,012,299.76
<b>TOTAL CASH</b>		<b>28,180,994.12</b>

Prepared by:

*Jovy N. Riega*  
JOVY N. RIEGA

Department Manager B - Finance

Approved by:

*MR. VIRGILIO P. MANALILI*  
MR. VIRGILIO P. MANALILI  
General Manager B

