



DINALUPIHAN WATER DISTRICT
STATEMENT OF FINANCIAL POSITION
 As at December 31, 2018
(With Comparative Figures for CY 2017)

	Note	2018	2017
ASSETS			
Current Assets			
Cash and Cash Equivalents	4	₱27,344,269.82	₱28,180,994.12
Receivables, Net	5	13,473,114.83	7,882,442.69
Inventories	6	4,909,851.66	4,471,088.20
Total Current Assets		45,727,236.31	40,534,525.01
Non-Current Assets			
Property, Plant and Equipment, Net	7	163,513,784.76	155,537,046.81
Intangible Assets	8	224,040.00	143,266.67
Other Non-Current Assets	9	6,500,652.40	5,304,484.68
Total Non-Current Assets		170,238,477.16	160,984,798.16
TOTAL ASSETS		₱215,965,713.47	₱201,519,323.17
LIABILITIES AND EQUITY			
LIABILITIES			
Current Liabilities			
Financial Liabilities	10	₱5,738,926.37	₱5,907,140.35
Inter-Agency Payables	11	234,894.75	522,734.39
Trust Liabilities	12	4,253,838.90	4,250,338.90
Provisions	13	2,796,502.84	2,645,496.25
Other Payables	14	10,473.26	0.00
Total Current Liabilities		13,034,636.12	13,325,709.89
Non-Current Liabilities			
Financial Liabilities	10	29,397,798.50	33,427,732.71
Total Non-Current Liabilities		29,397,798.50	33,427,732.71
TOTAL LIABILITIES		42,432,434.62	46,753,442.60
EQUITY			
Government Equity		714,424.80	714,424.80
Retained Earnings		172,818,854.05	154,051,455.77
TOTAL EQUITY		173,533,278.85	154,765,880.57
TOTAL LIABILITIES AND EQUITY		₱215,965,713.47	₱201,519,323.17

The notes on pages 8 to 28 form part of these statements.



**DINALUPIHAN WATER DISTRICT
STATEMENT OF COMPREHENSIVE INCOME**

For the Year Ended December 31, 2018
(With Comparative Figures for CY 2017)

	Note	2018	2017
INCOME			
Service and Business Income	15	₱88,072,006.30	₱81,676,476.32
TOTAL INCOME		88,072,006.30	81,676,476.32
EXPENSES			
Personnel Services	16	33,457,580.61	26,360,577.60
Maintenance and Other Operating Expenses	17	30,258,298.62	28,772,679.10
Financial Expenses	18	1,694,076.00	1,932,852.00
Non-Cash Expenses	19	9,833,469.95	8,874,202.83
TOTAL EXPENSES		75,243,425.18	65,940,311.53
NET INCOME		₱12,828,581.12	₱15,736,164.79

The notes on pages 8 to 28 form part of these statements.



DINALUPIHAN WATER DISTRICT
STATEMENT OF CHANGES IN EQUITY
For the Year Ended December 31, 2018

	GOVERNMENT EQUITY	RETAINED EARNINGS	TOTAL
BALANCE AT DECEMBER 31, 2017	₱714,424.80	₱154,051,455.77	₱154,765,880.57
CHANGES IN EQUITY			
Add(Deduct):			
Net Income for the year	0.00	12,828,581.12	12,828,581.12
Other Adjustments	0.00	5,938,817.16	5,938,817.16
BALANCE AT DECEMBER 31, 2018	₱714,424.80	₱172,818,854.05	₱173,533,278.85

The notes on pages 8 to 28 form part of these statements.



DINALUPIHAN WATER DISTRICT
STATEMENT OF CASH FLOWS
 For the Year Ended December 31, 2018
(With Comparative Figures for CY 2017)

	Note	2017	2016
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash Inflows			
Collection of Income/Revenue		₱82,666,767.92	₱81,231,089.58
Other Receipts		1,326,782.46	774,159.23
Total Cash Inflows		83,993,550.38	82,005,248.81
Cash Outflows			
Payment of Expenses		41,109,526.84	36,525,942.14
Payment of Inventories		4,549,574.25	5,325,283.32
Grant of Cash Advances		851,647.69	575,000.00
Payments of Accounts Payable		1,797,598.92	1,565,762.54
Remittance of Personnel Benefits Contributions and Mandatory Deductions		12,832,672.03	10,959,610.70
Other Disbursements		380,433.84	722,630.57
Total Cash Outflows		61,521,453.57	55,674,229.27
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES		22,472,096.81	26,331,019.54
CASH FLOWS FROM INVESTING ACTIVITIES			
Cash Inflows			
Interest Income		62,945.80	0.00
Sales Revenue		4,139,406.30	0.00
Total Cash Inflows		4,202,352.10	0.00
Cash Outflows			
Purchase/Construction of Property, Plant and Equipment		21,333,243.45	23,468,703.01
Purchase of Intangible Assets		0.00	242,865.00
Total Cash Outflows		21,333,243.45	23,711,568.01
NET CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES		(17,130,891.35)	(23,711,568.01)
CASH FLOWS FROM FINANCING ACTIVITIES			
Cash Outflows			
Payment of Long-Term Liabilities		3,912,644.21	3,520,386.12
Payment of Interest on Loans and Other Financial Charges		2,265,285.55	1,932,852.00
Total Cash Outflows		6,177,929.76	5,453,238.12
NET CASH PROVIDED BY (USED IN) FINANCING ACTIVITIES		(6,177,929.76)	(5,453,238.12)
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS		(836,724.30)	(2,833,786.59)
CASH AND CASH EQUIVALENTS, JANUARY 1		28,180,994.12	31,014,780.71
CASH AND CASH EQUIVALENTS, DECEMBER 31	4	₱27,344,269.82	₱28,180,994.12

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